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Fred Green Named President of Great Northern Bank

Great Northern Bank recently announced that **Frederick T. (Fred) Green** will be named President of the bank, effective October 2, 2009. Green, currently Great Northern Bank's Chief Executive Officer, joined the bank in 2008 and brings with him thirty years of experience in the financial services industry.

Green will succeed the bank's current president, Paul Ederer, who will retire on October 2, 2009, exactly ten years after the bank opened for business. Ederer, 67, was a long-time fixture in the banking industry and is retiring as the bank as it enters its second decade of service to businesses and consumers in St. Michael and surrounding communities.

Bank Chairman Peter Alworth noted that Green has been an important addition to the bank. "Fred has already provided Great Northern Bank with many great skills. He's a good leader, has a variety of banking experience, and will continue to help us grow along with our communities," Alworth noted.

Prior to joining the Bank, Green was a Senior Vice President of BankFirst Corporation and was a Managing Director of Piper Jaffray Inc, a Minneapolis based investment bank. Earlier in his career, he served as a Vice President in the Corporate Banking Group of First Bank Minneapolis (First Bank System and now US Bank), and as a Vice President of Brenton Bank & Trust Company (now Wells Fargo Bank), a community bank located in Clarion, Iowa.

Green earned a degree in Agricultural Business from Iowa State University in Ames, Iowa. He also holds the professional designation of Chartered Financial Analyst, is a member of the CFA Institute, and a member of the Twin Cities Society of Securities Analysts, a professional association for investment management research. Green is also active in business and civic organizations in the St. Michael and Albertville areas. He and his family reside in Edina.

Great Northern Bank is a \$71 million locally owned and managed community bank located in St. Michael, Minnesota. The bank serves businesses and residents in the area, and has maintained a dominant deposit market share for the past seven years. For more information, visit www.GreatNorthernBank.com.

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